

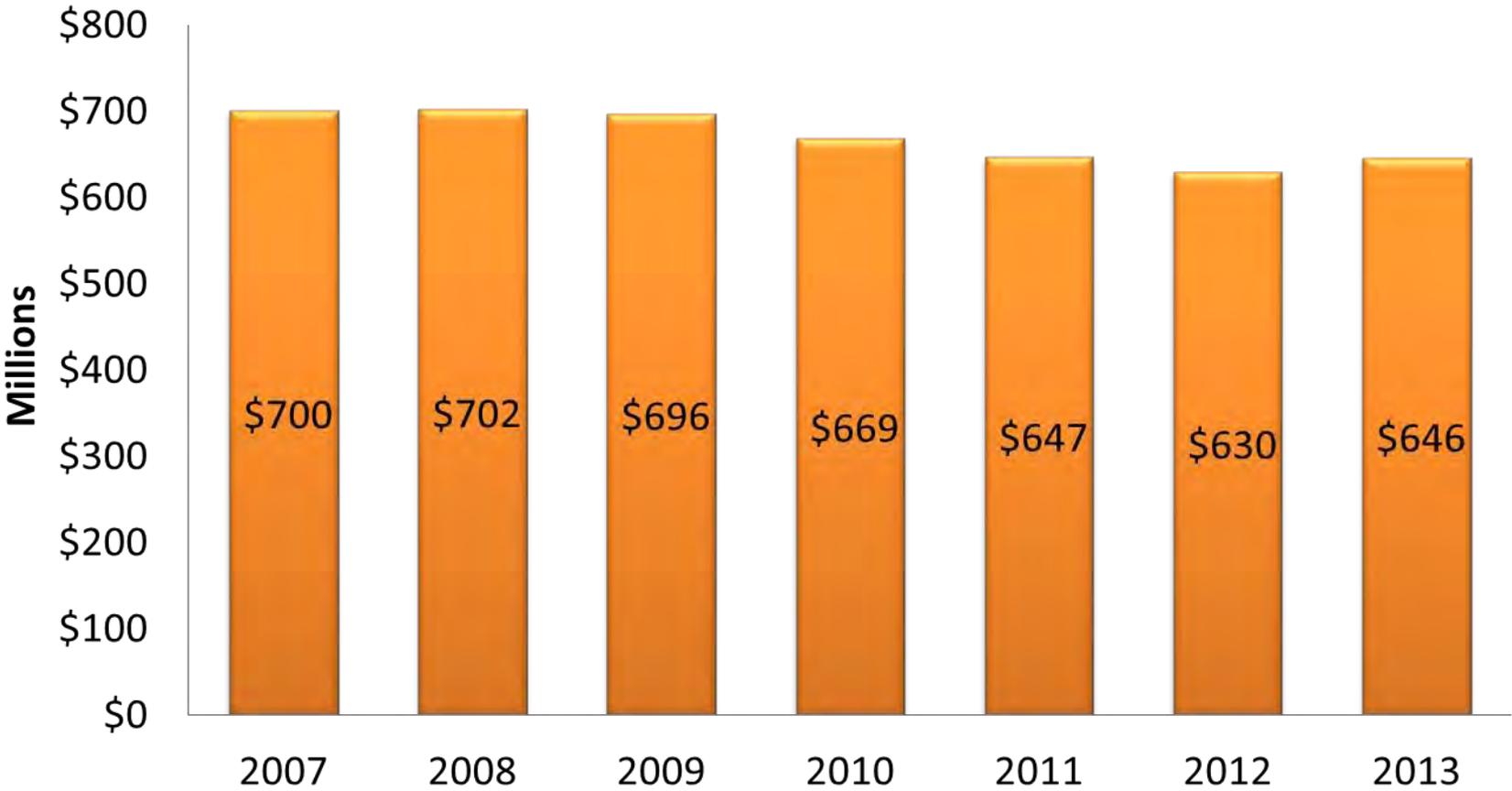


FINANCIAL OVERVIEW

General Fund Revenues

- Millage rate continued at 9.154
- Tax revenue increase of approximately \$36,000 due to increase in property values
- Projected increase of \$35,500 in State Shared Revenue
- Decreased court revenue of approximately \$25,000

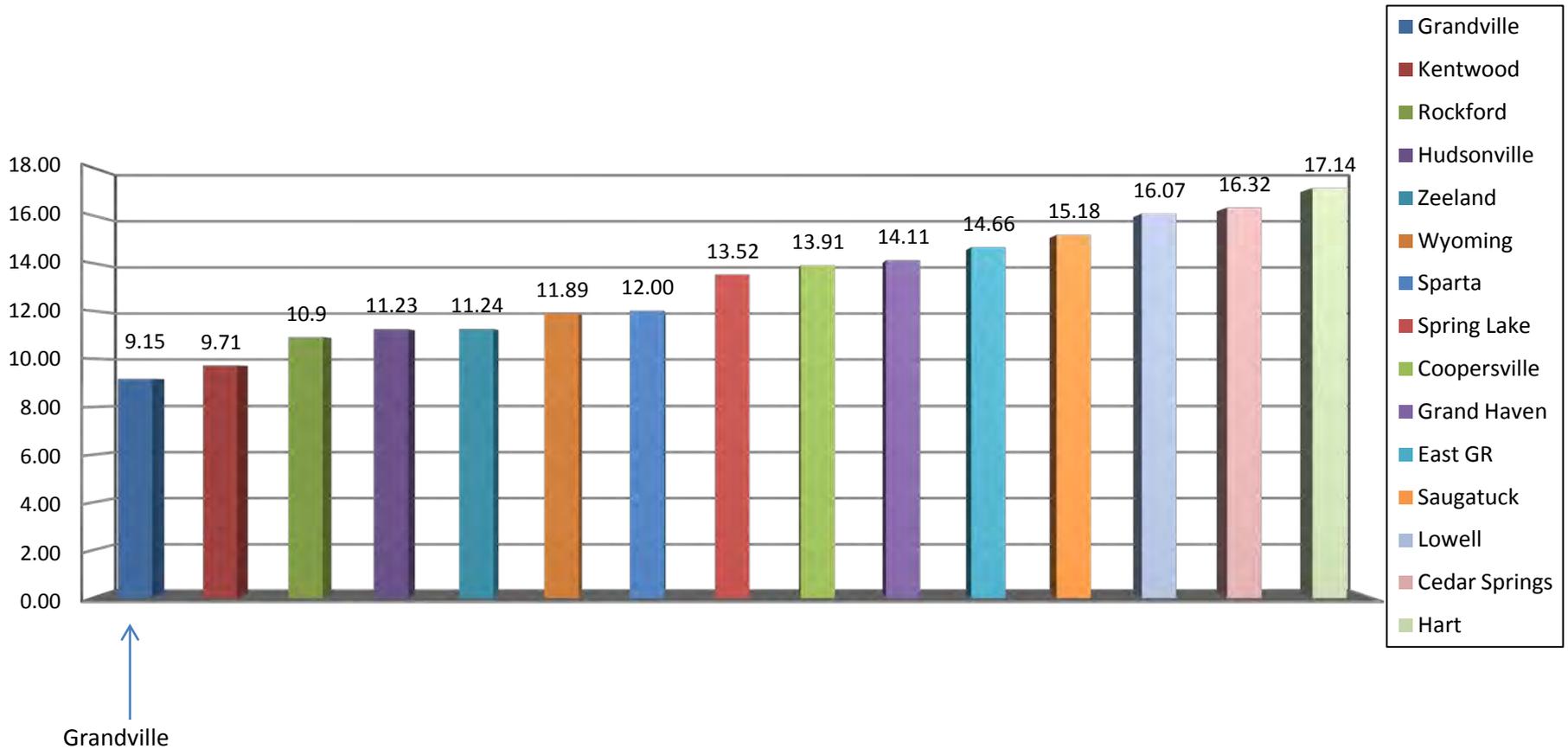
Property Values



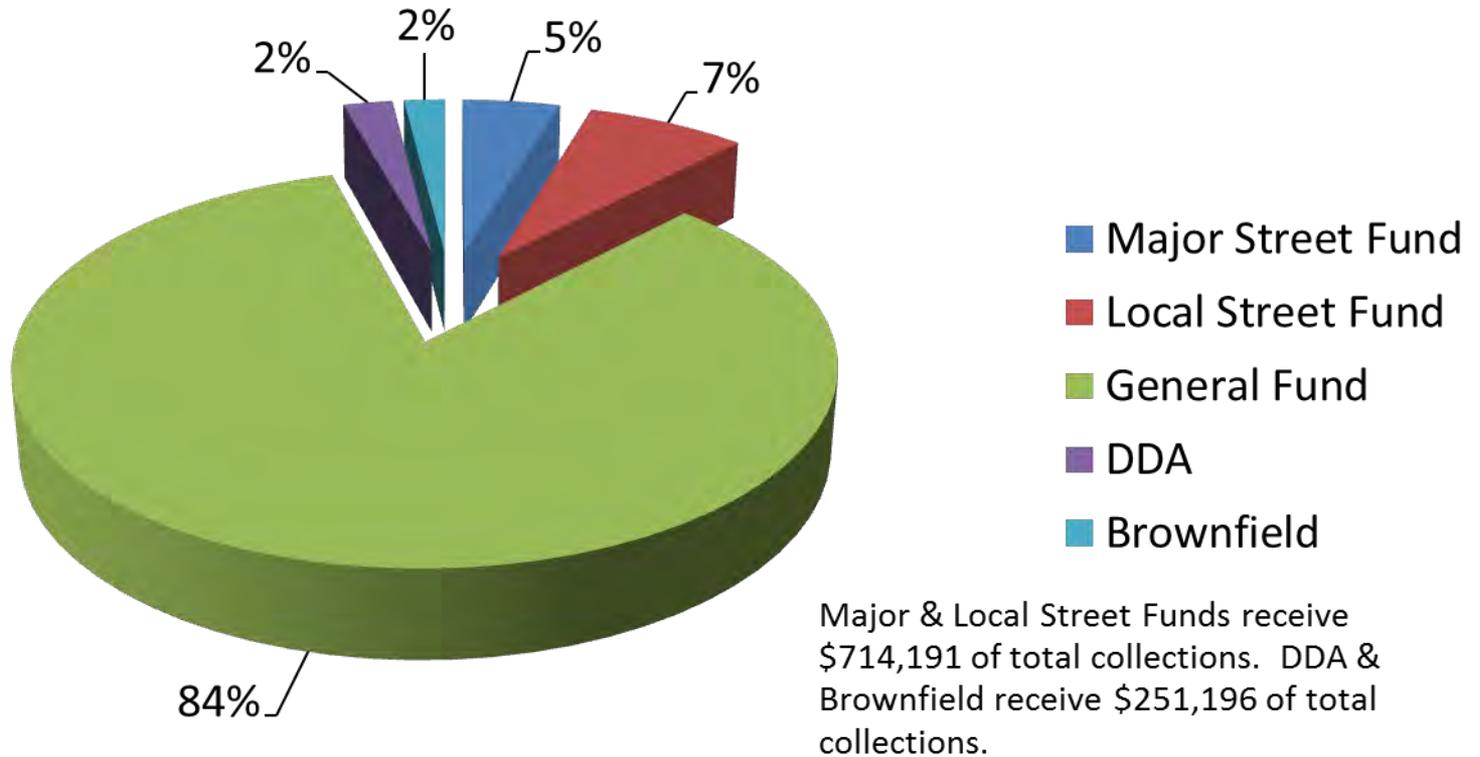
Property Values, Millage & Budget

Fiscal Year	Millage Rate	Property Values	Property Tax Revenue	Total General Fund Revenues	Total General Fund Expenditures	Annual Budget Increase/ (Decrease)
2006/2007	8.454	\$680,635,970	\$4,808,510	\$8,686,345	\$8,574,261	(\$123,631)
2007/2008*	8.454	\$700,227,807	\$4,932,936	\$8,948,556	\$9,690,897	\$1,116,636
2008/2009	8.454	\$702,396,187	\$4,934,722	\$8,567,661	\$8,946,360	(\$744,537)
2009/2010	8.454	\$696,288,472	\$5,177,464	\$8,670,982	\$8,373,822	(\$572,538)
2010/2011	9.154	\$668,585,632	\$5,311,583	\$8,937,580	\$8,409,217	\$35,395
2011/2012	9.154	\$646,787,637	\$4,997,335	\$8,759,631	\$8,557,845	\$148,628
2012/2013**	9.154	\$629,767,802	\$4,879,811	\$8,337,537	\$9,166,617	\$608,772
2013/2014***	9.154	\$645,775,814	\$4,916,161	\$8,393,627	\$8,893,790	(\$272,827)
* \$500,000 additional MERS Contribution						
**Budgeted Amounts						
***Requested Budget Amounts						

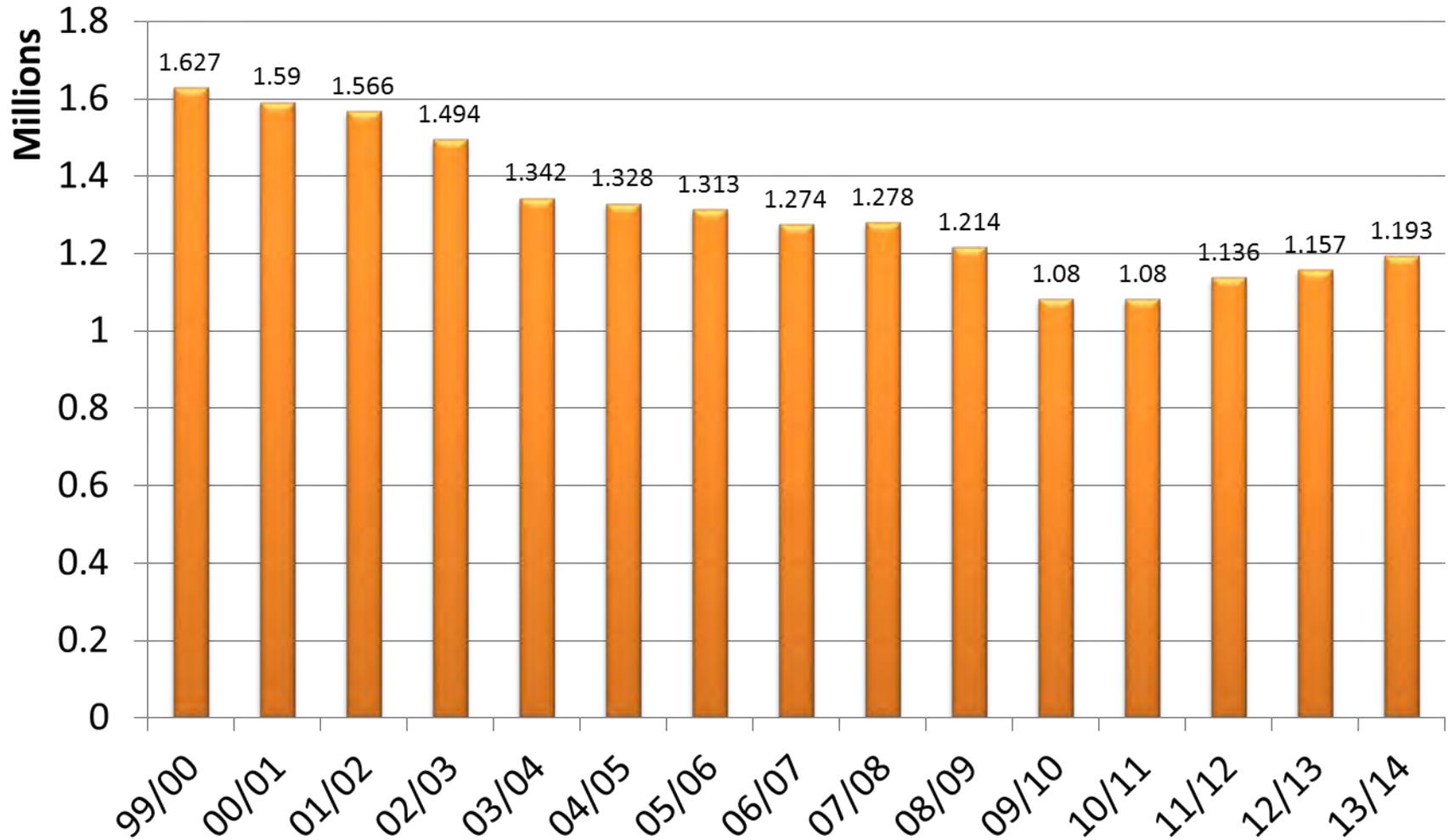
Comparable Millage Rates



Tax Revenue Split



State Shared Revenue

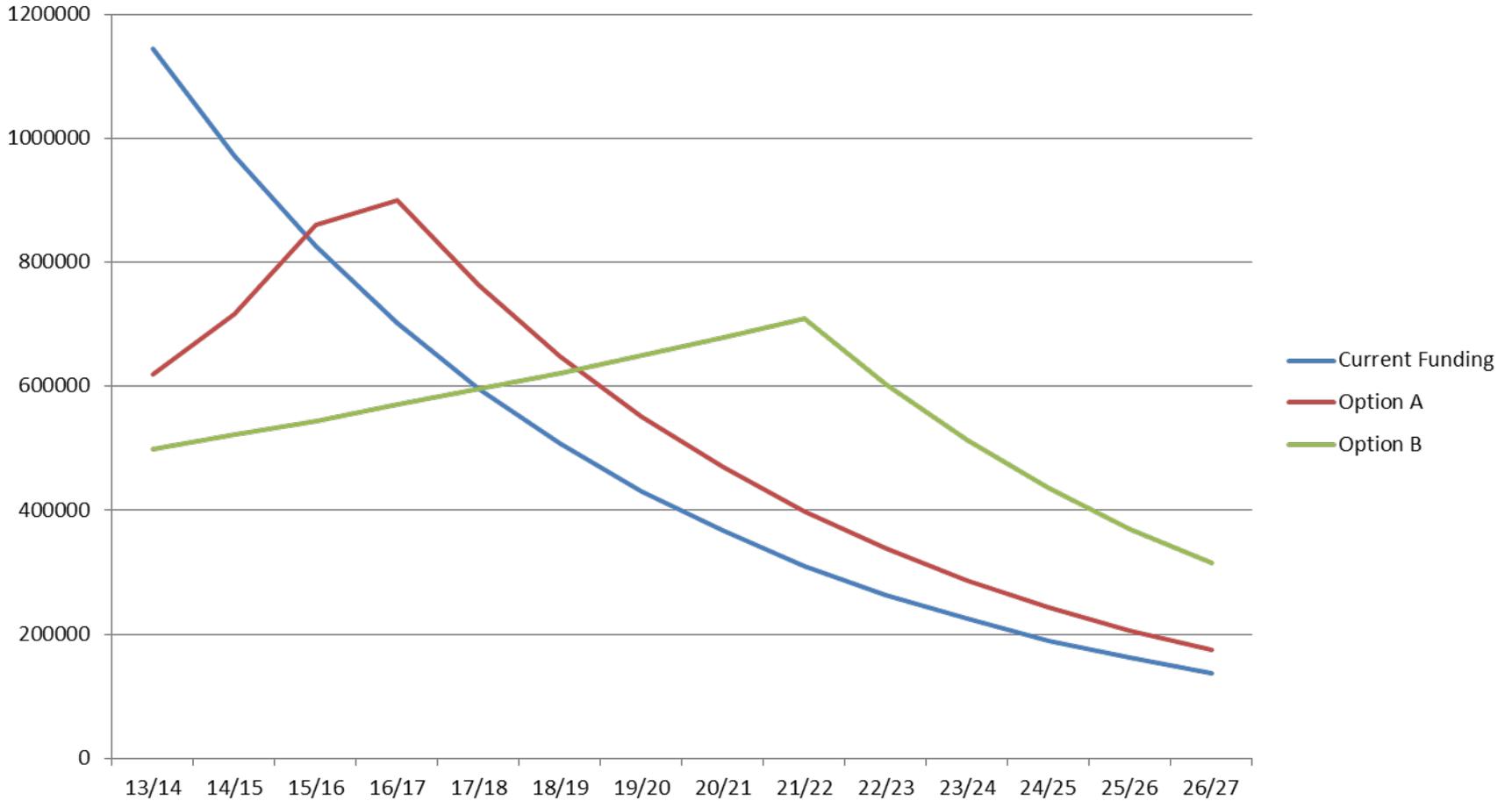


MML Reported Approximately \$9 Billion in State Revenue Sharing has been lost for Local Municipalities since 2001-2002

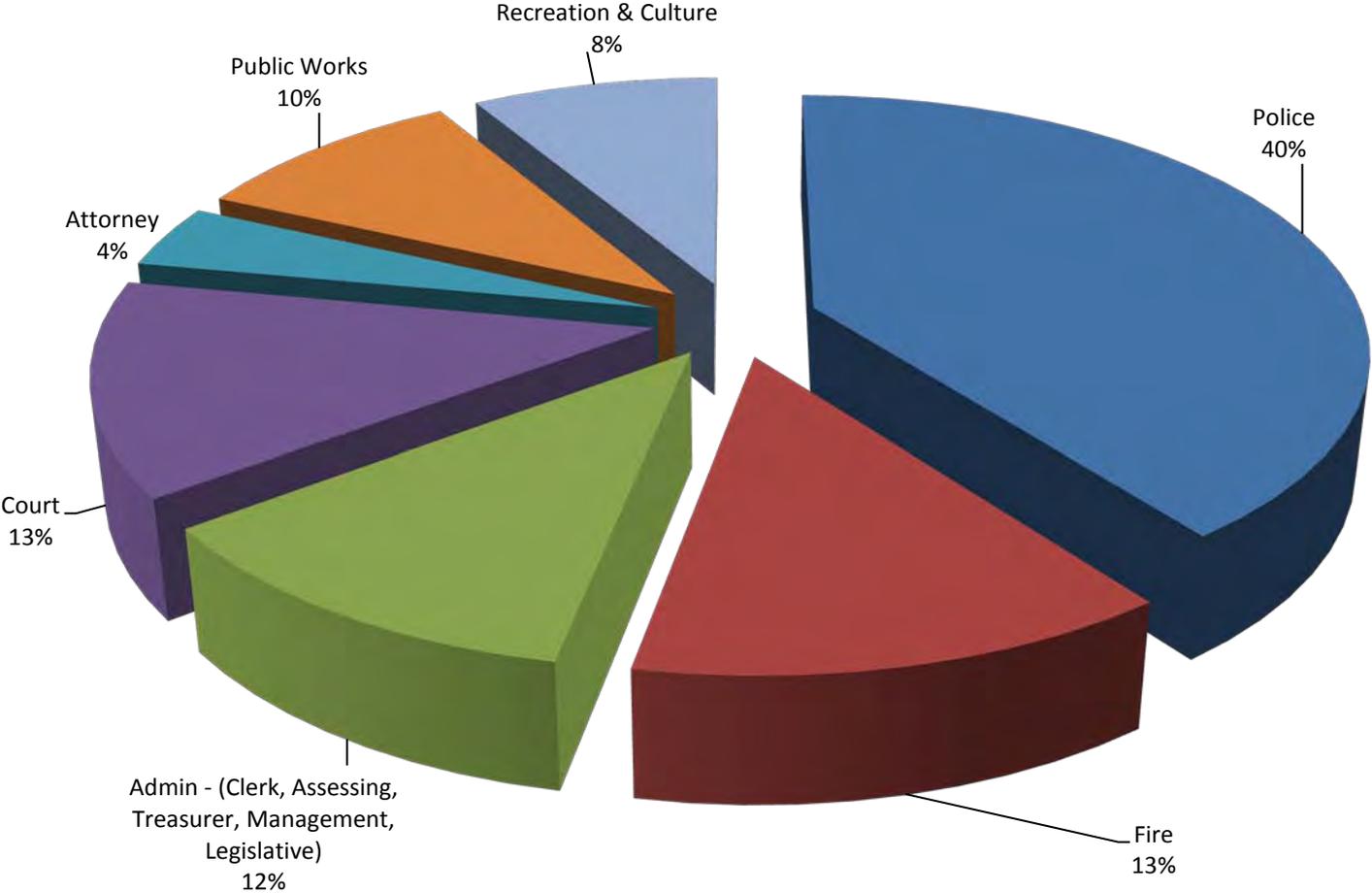
General Fund Operating Expenditures

- Health care cost increase projected 25% - Hard Cap implemented for non-union, CWP, and DPW employees.
- Alternate MERS funding – Option B – 13 year amortization.
- 1.5% Non-Union Employee market increase
- Staff –
 - Separation Payout for 5 retirees - 4 Police, 1 Treasurer
 - Probation Administrative Assistant from part-time to full-time.
 - Continuation of part time help in Assessing Department

MERS Funding Options



Budgeted Expenditure by Department



Capital Plan Purchases

- iPads for Council - \$6,500
- City Hall Copy Machine - \$12,000
- Police – *Purchased from Drug Forfeiture Reserves*
 - Police Tasers - \$10,500
 - Police In-Car Cameras - \$65,000
- Fire Heavy Rescue Tools - \$15,000
- Fire Compressor/Fill Station - \$45,000
- Fire Building Repair - \$25,000
- Additional Trail Maintenance - \$12,000
- Library Furniture - \$11,500
- Lounge Area Furniture - \$6,000

Fund Balance

Estimated Beginning Fund Balance	\$1,709,019
2013/2014 Budgeted Deficit	<u>\$ (500,163)</u>
Projected Ending Fund Balance (13.59%)	<u>\$1,208,856</u>
15% Fund Balance per policy	\$1,334,069

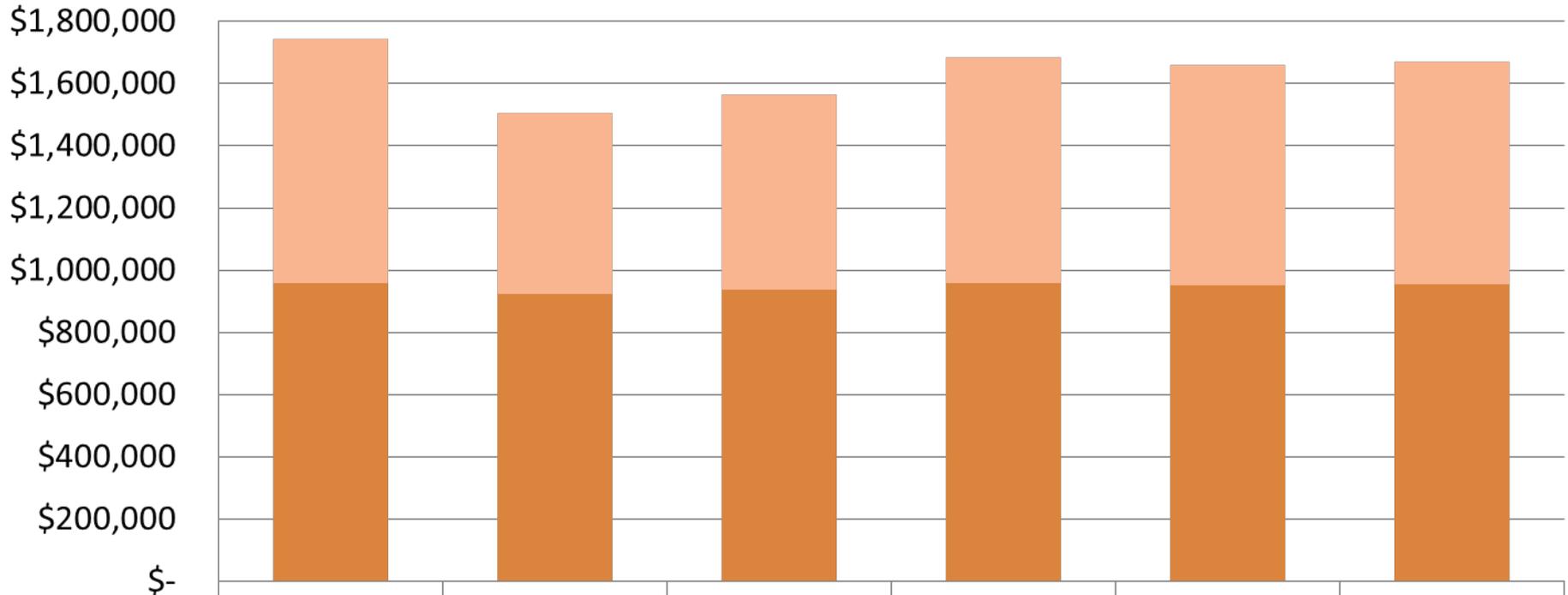
Major Streets

- 38% allocation of 1.155 Street Mills
- Capital Projects:
 - Fairlanes – Chicago Dr to 36th
 - Chicago Dr – Canal to West City Limits
 - Indian Mounds – 28th to River Rd
 - Canal – 44th to Chicago Dr

Local Streets

- 62% allocation of 1.155 Street Mills
- Capital Projects
 - Barrett – 28th to White
 - Lee (Upper) – Dixie to East City Limits
 - Marine – Earle to Locke
 - Peck – Earle to Locke
 - Tomahawk – Oskaloosa to Chanute
 - Oskaloosa – Yellowstone to Tomahawk

Street Funding



	2009	2010	2011	2012	2013 Budgeted	2014 Requested
Property Tax	\$783,526	\$583,063	\$628,514	\$725,868	\$708,943	\$714,192
Act 51	\$960,019	\$923,463	\$937,278	\$957,496	\$950,167	\$956,140

Clean Water Plant

- Commodity Charge decrease from \$2.88 to \$2.64
- Ready-to-Serve Charge remains unchanged
- One additional operator budgeted
- Expansion/Renovation Project:
 - Substantial Completion December 2012
 - No budget for flow to Wyoming

Water Fund

- Requested Increases
 - Commodity Charges – increase from \$2.11/thousand gallons to \$2.19/thousand gallons
 - Wyoming Wholesale Increase of 11%
 - Ready-to-Serve Charge remains unchanged
- Replace 8” water main on Fairlanes

Comparable Water/Sewer Rates

	Sewer Commodity (Per Thousand)	Water Commodity (Per Thousand)	Sewer RTS (Per Quarter)	Water RTS (Per Quarter)
Grandville	\$2.64	\$2.19	\$ 7.80	\$10.76
Wyoming	\$2.80	\$1.60	\$12.31	\$22.75
Georgetown	\$3.00	\$2.00	\$10.00	\$10.00
Byron Center	\$3.65	\$2.00	\$16.40	\$16.80
Hudsonville	\$3.92	\$2.13	\$38.30	\$32.34

Questions or Comments?